

After the Bell Updates

7th Nov 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 19,406.70 which is down by -5.10 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.27%, 0.03 %, 0.10% respectively

The top gainers of the day were SUNPHARMA gained 2.00 points, BPCL gained 1.69 Points & NTPC gained 1.57 points, Whereas top losers were HEROMOTOCO which lost -1.04 points, BAJFINANCE which lost -0.83 Points & JSWSTEEL Lost -0.77 Points






The major announcement & news were the Meal prices to go up in November on pressures from onion: Crisil, Indian diagnostic sector set for double-digit growth in medium term, V-Mart shares decline 2% after losses widen 6-fold in Q2

Our Take

Nifty may take support from 19,250 and resistance around 19,600

Nifty Bank support may place around 43,400 and resistance around 44,000

Market Buzz

-  Nykaa's positive show in Q2 earns favourable brokerage calls; stock rises 4%
-  Alok Industries stock soars 7% after board nod to Rs 3,300 crore NCD issue to Reliance Industries
-  Oil slips below \$80 as Fed rate worries cloud market outlook
-  Trent Q2: Net profit rises 55.9% to Rs 289.6 crore, revenue up 59%
-  Indian consumer goods sector sees 9% growth on rural revival: NielsenIQ

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,458.00	-9.50	-0.05
Dow Jones	34,095.86	34.54	0.10
NASDAQ	13,518.78	40.50	0.30
S&P 500	4,365.98	7.64	0.18
FTSE 100	7,426.10	8.34	0.11
Nikkei 225*	32,271.82	-448.48	-1.37
Hang Seng*	17,660.00	305.00	-1.70

Source : Investing.com *(as of 04:13pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	43,737.90	118.50	0.27
Nifty IT	30,981.60	8.65	0.03
Nifty FMCG	52,130.00	54.30	0.10
Nifty Pharma	15,271.75	199.45	1.32

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
SUNPHARMA	2.00	HEROMOTOCO	-1.04
BPCL	1.69	BAJFINANCE	-0.83
NTPC	1.57	JSWSTEEL	-0.77
DRREDDY	1.38	DIVISLAB	-0.72
INDUSINDBK	1.10	RELIANCE	-0.68

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
DRREDY	L	BULLISH	5235.89	5610.32
NTPC	L	BULLISH	229.45	244.25
RELIANCE	S	BEARISH	2235.08	2343.47
JSWSTEEL	S	BEARISH	725.10	783.27
BPCL	L	BULLISH	336.00	380.70

Connect with us at : www.absolutefinserve.com info@absolutefinserve.com  +918792921949

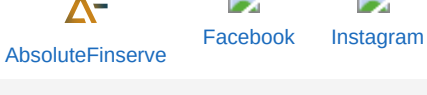
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